

June 24, 2022

NTT Urban Development Asset Management Corporation

## Notice Concerning Change of Directors

NTT Urban Development Asset Management Corporation (“UDAM”) hereby announces that a resolution was made at its board of directors’ meeting held today on the following plan on change of its directors.

Furthermore, the change is scheduled to be formally decided at the extraordinary meeting of shareholders and board of directors' meeting to be held on July 1, 2022.

### 1. Details of the Change

#### (1) Name and new title of the new director (to be appointed on July 1, 2022)

(New title and assignment)	(Name)
Director, Administration Department, Internal Audit Office, Overseeing Operation III Department	Hiroshi Ogasawara

(\*Please refer to the attachment for his career history)

#### (2) Resignation of director (to resign on June 30, 2022)

(Present title and assignment)	(Name)
Director	Yuichi Kato

#### (3) Change in assignment of director (change on July 1, 2022)

(New title and assignment)	(Name)	(Present title and assignment)
Director, General Manager of Corporate Strategy Department	Takeshi Oodera	Director, General Manager of Corporate Strategy Department, Overseeing Operation III Department

**[Attachment] Brief Career History**

<b>Title</b>	<b>Director, Administration Department, Internal Audit Office, Overseeing Operation III Department</b>
<b>Name</b>	<b>Hiroshi Ogasawara</b>
<b>Career History</b>	
<b>April 1989</b>	<b>Joined Nippon Telegraph and Telephone Corporation</b>
<b>October 2004</b>	<b>General Manager, Portal Business Headquarters, NTT Resonant Incorporated</b>
<b>August 2006</b>	<b>General Manager, Internet Business Headquarters, NTT Communications Corporation</b>
<b>April 2010</b>	<b>General Manager, General Affairs Division, Nippon Telegraph and Telephone Corporation</b>
<b>July 2011</b>	<b>General Manager, Corporate Strategy Department, NTT Urban Development Corporation</b>
<b>April 2012</b>	<b>Manager of Overseas Business Promotion Office, Corporate Strategy Department, NTT Urban Development Corporation</b>
<b>September 2015</b>	<b>Managing Director, UD Europe Ltd. (currently NTT UD Europe Ltd.)</b>
<b>August 2017</b>	<b>Managing Director, Overseeing Market Development, NTT Urban Development Builservice Co. (currently NTT Urban Value Support, Inc.)</b>
<b>July 2018</b>	<b>Manager of Auditors Office, NTT Urban Development Corporation</b>
<b>July 2019</b>	<b>General Manager, Global Business Department, NTT Urban Development Corporation (current)</b>

<Contact>

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