

June 14, 2024

NTT Urban Development Asset Management Corporation

Notice Concerning Change of Organizational Structure and Personnel

NTT Urban Development Asset Management Corporation (“NTTUD-AM”) hereby announces that a resolution was made at its board of directors’ meeting held today on the following change in its organizational structure (the “Organizational Change”) and change in personnel, effective on July 1, 2024.

1. About the Organizational Change

(1) Reason for the change

NTTUD-AM will strengthen the Operation III Department’s real estate securitization support functions and reinforce it through reconfiguration as the Fund Management Department with the intent to cater to the expanding diverse asset securitization needs of the NTT Group and actively promote businesses utilizing fund structures.

(2) Details of the change

For the organizational chart after the Organizational Change, please refer to the Attachment.

(3) Scheduled date of the change

July 1, 2024

2. Change in Duties Delegated to Director

(1) Details of the change

| New title and delegated duties | Name | Present title and delegated duties |
|---|-------------------|--|
| Director, General Manager of Corporate Administration Department, overseeing Fund Management Department and Internal Audit Office | Hiroshi Ogasawara | Director, General Manager of Corporate Administration Department, overseeing Operation III Department and Internal Audit Office |

(2) Scheduled date of the change

July 1, 2024

3. Material Personnel Change

(1) Details of the change

| New title | Name | Present title |
|---|---------------|---|
| General Manager of Fund Management Department | Kisei Shimoda | General Manager of Operation III Department |

(2) Appointment date

July 1, 2024

End

<Contact>

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[Attachment] Organizational Chart After the Organizational Change (planned)

