

March 26, 2025

NTT Urban Development Asset Management Corporation

Notice Concerning Planned Change of Representative Director

NTT Urban Development Asset Management Corporation (“NTTUD-AM”) announces that a resolution has been made at the board of directors’ meeting held today, to submit an agenda regarding change of a director to the extraordinary general meeting of shareholders to be held on April 1, 2025.

1. Details of the Change of Director

(1) New director (to be appointed on April 1, 2025)

New title	Name
Director	Yasutake Horinouchi

* To be appointed President & CEO on the same day. Please refer to the attachment for his career history.

(2) Resignation of director (to resign on March 31, 2025)

Present title	Name
President & CEO	Yutaka Torigoe

End

〈Contact〉

Corporate Administration Department
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[Attachment] Brief Career History

Title	President &CEO
Name	Yasutake Horinouchi
Career History	
April 1989	Joined Nippon Telegraph and Telephone Corporation (“NTT”)
July 2014	Head of IR Office, Finance Department, NTT
July 2016	General Manager, Finance department, NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION
July 2018	General Manager, Global Business Department, NTT Urban Development Corporation (“NTTUD”)
June 2019	Director, General Manager of Global Business Department, NTTUD
June 2020	Director, Head of Global Business Promotion, Urban Planning & Development Department, NTT Urban Solutions, Inc. (“NTTUS”) (concurrent)
April 2021	Director, General Manager of Global Business Promotion Department, NTTUS
June 2021	Executive Officer, General Manager of Global Business Promotion Department, NTTUS
July 2022	Director, Head of Global Business Headquarters, NTTUD
June 2023	Executive Director, General Manager of Corporate Strategy Department, NTTUS Executive Director, General Manager of Corporate Strategy Department, Overseeing Finance Department (current)
June 2024	Executive Director, General Manager of Corporate Strategy Department and Head of Business Strategy Office, NTTUS (current)